

	US Dollar Account	Payment In	Payment Out	Balance
01/01/2014	OPENING BALANCE (USD)			28583.49
	Domain Payments		30.34	
	NAF membership gift		4750.50	
	Podcast		45.00	
	Postal Expenses		659.94	
	Subscriptions (net of expense) - 924 members	8664.82		
	CLOSING BALANCE (USD)			31762.53

	Euro Account	Payment In	Payment Out	Balance
01/01/2014	OPENING BALANCE (Euro€)			11940.64
	Transfer into sterling		843.30	
	Golems (cost of the 542 that were NOT NAFC gifts)		1131.70	
	Subscriptions (net of expense) - 786 members	5447.15		
	CLOSING BALANCE (Euro€)			15412.79

	Sterling Account	Payment In	Payment Out	Balance
01/01/2014	OPENING BALANCE (UK£)			8180.80
	Postal expenses		1853.37	
	Mass mail costs (newsletters and NAF announcements)		996.00	
	Dice for 2014 gift		1779.60	
	Import tax on NAF shields		144.28	
	Transfer from euros	702.75		
	Subscriptions (no transaction charges) - 169 members	902.70		
	Sterling Interest	1.88		
	CLOSING BALANCE (UK£)			5014.88

	NAF Championship Account	Payment In	Payment Out	Balance
01/01/2014	OPENING BALANCE (UK£)			687.06
	NAFC 2014 ticket sales (2014 sales only)	5730.57		
	Balance for hall (50% was paid in 2013)		1560.00	
	Gifts - Golems/dice mats		177.75	
	NAFC pitches (x20, retained for future years)		525.00	
	Food bill		4056.00	
	Umpires' shirts		44.84	
	Lectern & tableclothes		336.00	
	Trophies + First prize team		529.78	
	CLOSING BALANCE - up to/incl 2014 (UK£)			-811.74
	NAFC 2015 ticket sales (in 2014)	3348.29		
	CLOSING BALANCE (UK£)			2536.55

Membership numbers of 1879 for the year. Compared with 1570 in 2009, 1863 in 2010, 1961 in 2011, 2216 and 2106 in 2013

Maintaining balance in 3 main currencies ensures no foreign exchange risk + have appropriate balances to cover costs where they fall due

Much of the £ & € renewals are done face to face for zero or minimal transaction cost.

All "payments out" include transaction charges. All "payment in" is net of any transaction charge.

Extra golems were ordered and distributed across US, Canada, Australia and mainland Europe via NTOs

I am happy that this represents the income and expenditure of NAF for 2014.

Paul Gegg
NAF Treasurer

11th February 2015